

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jan 11, 2023 for MLS Technology Inc.

Compared	December		
Metrics	2021	2022	+/-%
Closed Listings	1,561	973	-37.67%
Pending Listings	1,201	817	-31.97%
New Listings	1,121	933	-16.77%
Average List Price	272,628	290,354	6.50%
Average Sale Price	270,978	285,385	5.32%
Average Percent of Selling Price to List Price	99.44%	98.74%	-0.70%
Average Days on Market to Sale	21.39	28.93	35.22%
End of Month Inventory	3,098	2,339	-24.50%
Months Supply of Inventory	2.08	1.84	-11.67%

Absorption: Last 12 months, an Average of 1,271 Sales/Month Active Inventory as of December 31, 2022 = 2,339

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of December 2022 decreased **24.50%** to 2,339 existing homes available for sale. Over the last 12 months this area has had an average of 1,271 closed sales per month. This represents an unsold inventory index of **1.84** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **5.32%** in December 2022 to \$285,385 versus the previous year at \$270,978.

Average Days on Market Lengthens

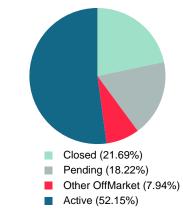
The average number of **28.93** days that homes spent on the market before selling increased by 7.53 days or **35.22%** in December 2022 compared to last year's same month at **21.39** DOM.

Sales Success for December 2022 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 933 New Listings in December 2022, down **16.77%** from last year at 1,121. Furthermore, there were 973 Closed Listings this month versus last year at 1,561, a **-37.67%** decrease.

Closed versus Listed trends yielded a **104.3%** ratio, down from previous year's, December 2021, at **139.3%**, a **25.11%** downswing. This will certainly create pressure on a decreasing Monthi $_{i}$ / $_{2s}$ Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

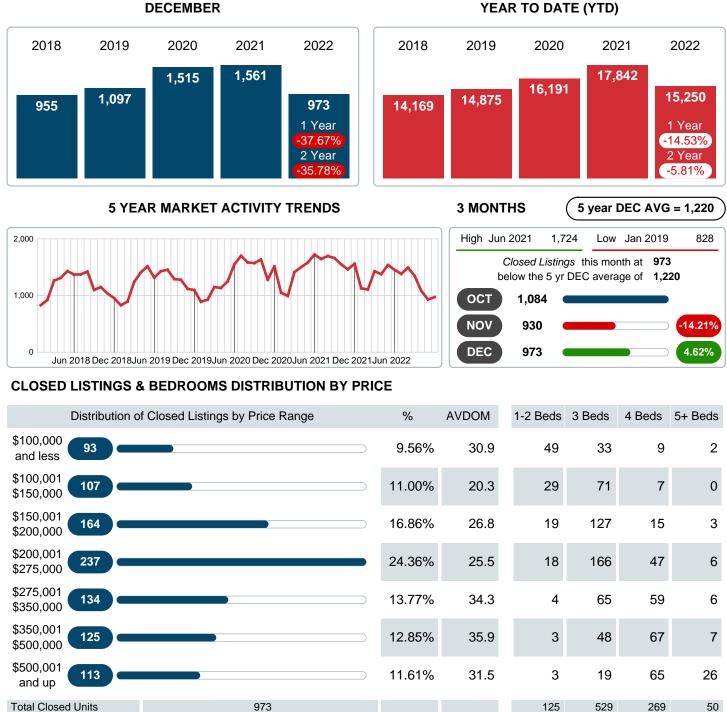
REDATUM

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CLOSED LISTINGS

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 125
 529
 269
 50

 100%
 28.9
 19.27M
 125.48M
 101.07M
 31.85M

 \$154,194
 \$237,205
 \$375,727
 \$637,060

Contact: MLS Technology Inc.

Total Closed Volume

Average Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

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277,679,298

\$285,385



Total Pending Units

Total Pending Volume

Average Listing Price

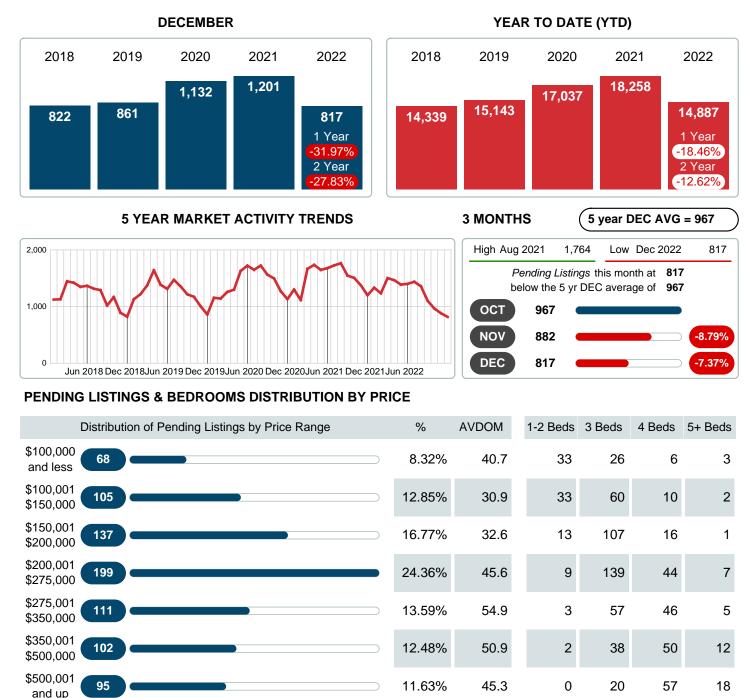
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PENDING LISTINGS

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100%

36.0

817

235,947,303

\$273,361

48

24.24M

229

91.31M

93

12.43M 107.96M

447

Email: support@mlstechnology.com

\$133,681 \$241,532 \$398,716 \$505,092

DECEMBER

December 2022

REDATUM

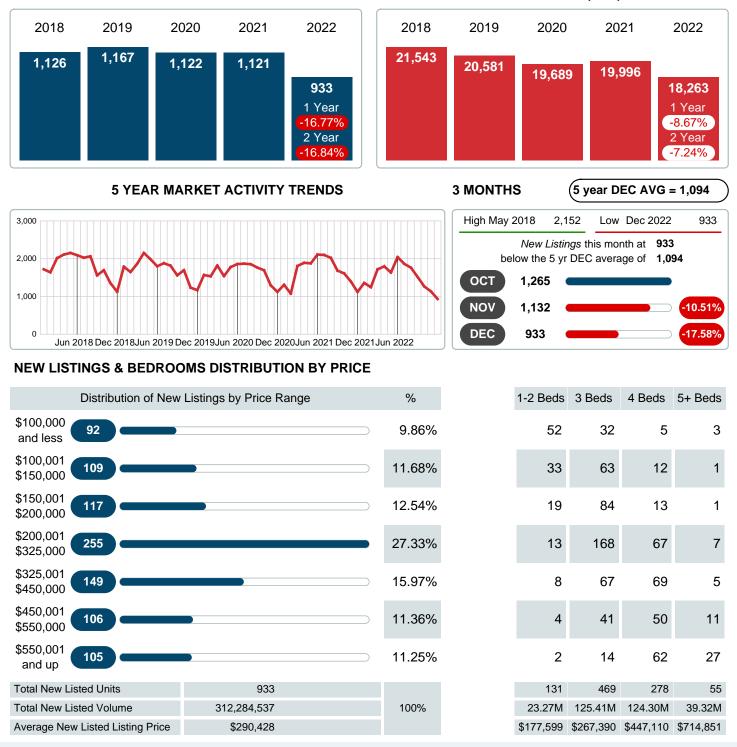
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YEAR TO DATE (YTD)

NEW LISTINGS

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END OF DECEMBER

December 2022

REDATUM

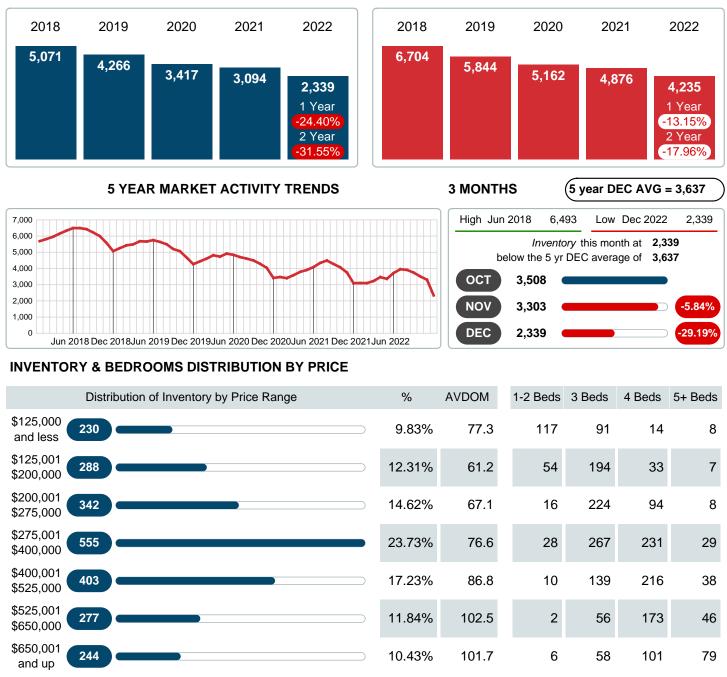
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ACTIVE DURING DECEMBER

ACTIVE INVENTORY

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 2,339
 233
 1,029
 862
 215

 984,399,632
 100%
 80.8
 48.98M
 352.06M
 410.43M
 172.93M

 \$420,863
 \$210,201
 \$342,138
 \$476,138
 \$804,334

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Average Active Inventory Listing Price

Total Active Inventory by Units

Total Active Inventory by Volume

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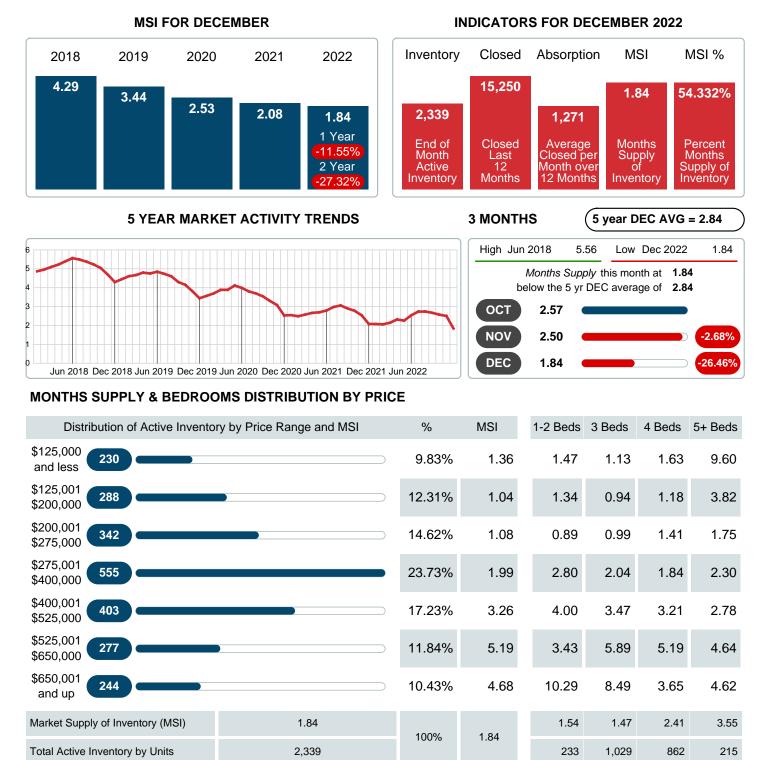
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MONTHS SUPPLY of INVENTORY (MSI)

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Average Closed DOM

Total Closed Volume

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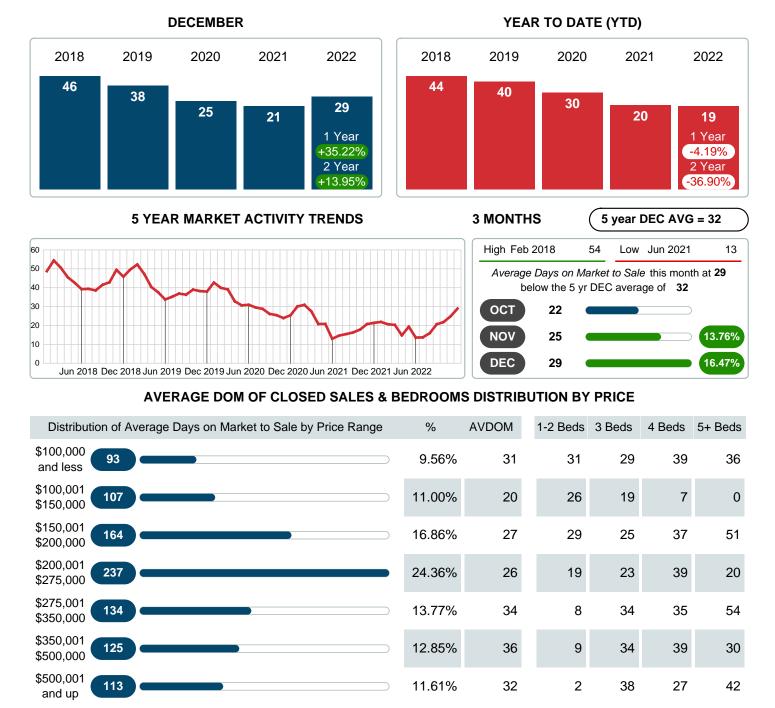
Total Closed Units

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AVERAGE DAYS ON MARKET TO SALE

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100%

29

29

973

277,679,298

40

50

31.85M

34

269

26

125

26

529

19.27M 125.48M 101.07M

DECEMBER

December 2022



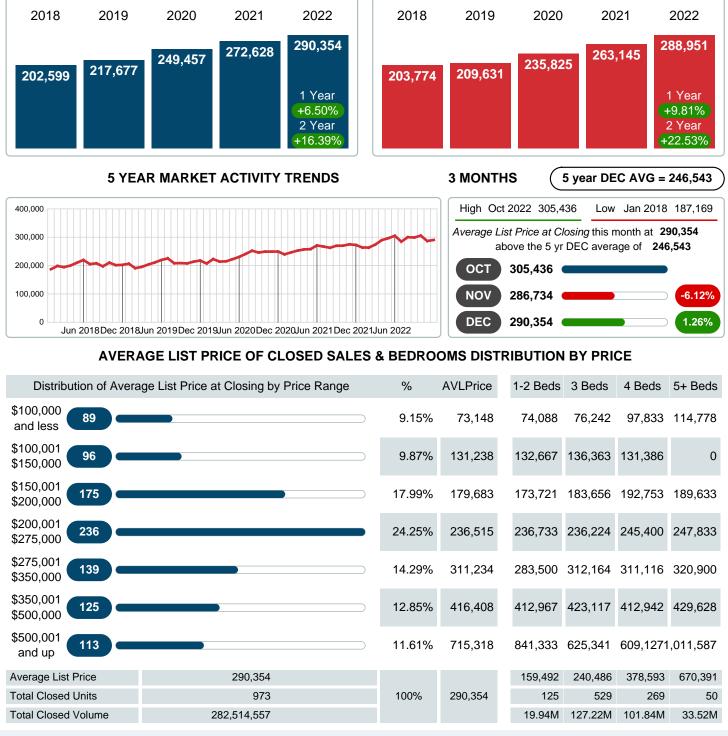
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YEAR TO DATE (YTD)

AVERAGE LIST PRICE AT CLOSING

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DECEMBER

December 2022



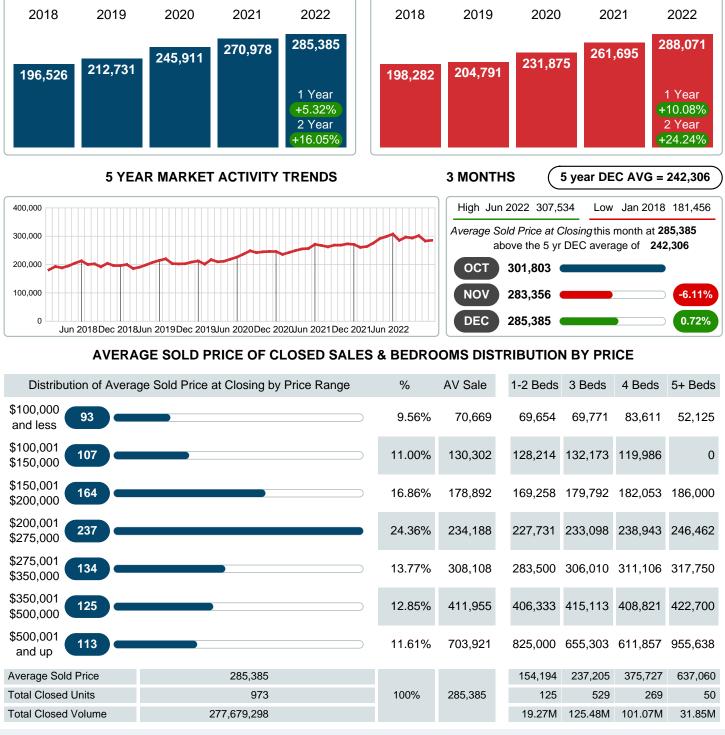
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YEAR TO DATE (YTD)

AVERAGE SOLD PRICE AT CLOSING

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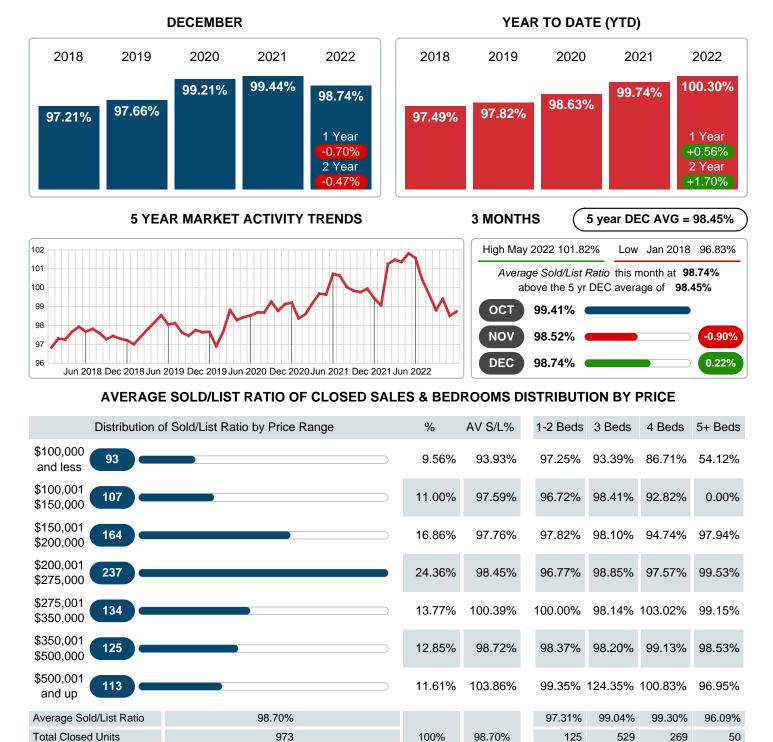


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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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101.07M

19.27M 125.48M

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31.85M

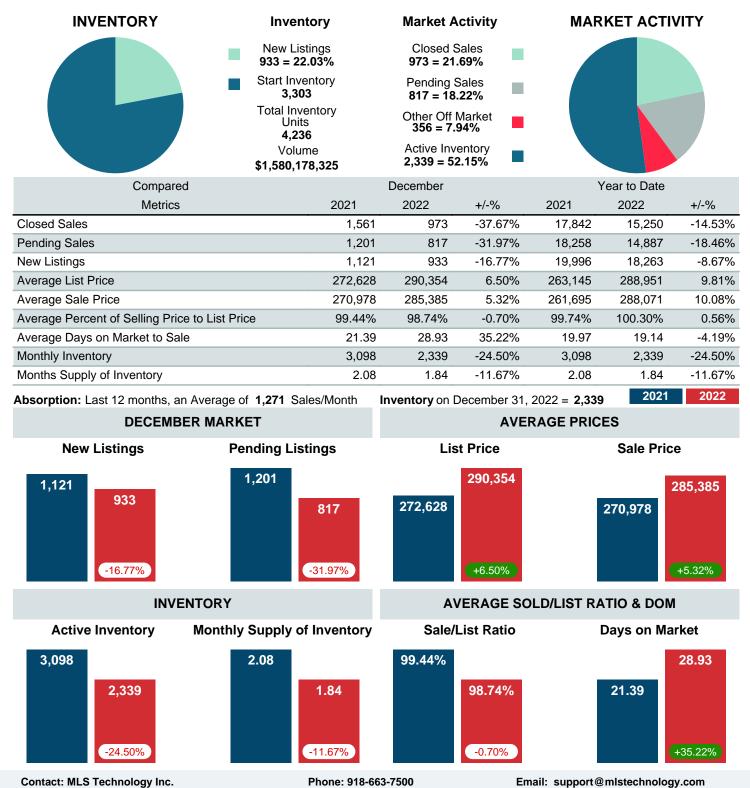
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MARKET SUMMARY

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